Utah School Boards Risk Management

 Mutual Insurance Association

 Board of Directors Meeting Minutes

Wednesday October 27, 2021

USBA Office

 860 E 9085 S

Sandy UT 84094

**Present:** Adam Robinson,Darin Clark**,** Dee Miles,Mike LeeJennie Johnson,Jeremy Snell**,** Jeff Barben,Brent Bills,Todd Burke**,** Kathy Carling,Todd Hauber**,** Todd Hess**,** Tyrel Pemberton,Tyler Newton**,** Sherie Comish, Cary Reese,Chad Lloyd, Lark Reynolds**,** Scott McMillan,Jackie Allred**,** Jimmy Chapman, Richard Stowell, Meghan Mendez

 Meeting Agenda

1. Welcome Jennie Johnson, President

Jennie Johnson welcomed the board.

1. Fraud Risk Assessment & Financial Audit Report

A motion was made by Jeff Barben and was seconded by Cary Reese to accept the Fraud Risk Assessment. The motion passed unanimously.

The results of the financial audit included a clean opinion with no findings. There was a small increase in reserves. There were also fewer claims due to Covid-19. The investment income came down. The Internal controls review was very good, there was not instances of incompliance. The organization is healthy.

A motion to accept the report by Jack and was seconded by Tyler Newton

1. Approval of Minutes Jennie Johnson

A motion was made to approve the minutes by Lark Reynolds and was seconded by Cary Reese. The motion passed unanimously.

1. Approve Financial Report Jennie Johnson
* June – August 2021

A motion to approve the financial report was made by Jackie Allred and was seconded by Lark Reynolds. The motion passed unanimously.

1. Committee Reports

5.1 Executive Committee Jennie Johnson

5.2 Claims Committee Chad Lloyd

A motion was made to go into a closed session by Jeff Barben and was seconded by Brent Bills. The motion passed unanimously.

5.3 Loss Control Lark Reynolds

 “Temporarily out of Service” presentation Mike Lee/ Washington Dist.

1. Other Items

Cathey Carling will do a presentation in December

1. Next Meeting Friday Dec. 3
2. Meeting Adjourned