

Utah School Boards Risk Management Mutual Insurance Association Board of Directors Meeting Minutes In Person Only

Date: Thursday, March 26, 2026

Time: Meeting: 11:00 am to 1:00 pm, Lunch at 12:00 Noon
Item 4.3 will be a closed meeting pursuant to Utah Code 52-4-205(1)(c) (strategy sessions to discuss pending or reasonably imminent litigation).

Anchor Location: USBA Offices 860 East 9085 South Sandy, UT 84094

Present: Brent Bills, Darin Clark, Jake Hill, Chad Lloyd, Terry Christensen, Cory Holyoak, Devyn Dayley, Adam Robinson, Marci Sargent, Scott McMillan, Troy Timothy, Jason Watt, Neil Stevens, Randy Upton, Darin Lancaster Dave Summers, Jimmy Chapman, Karen Hesar Meghan Mendez, Richard Stowell.

Not Present: Missy Butler, Lane Mecham, Jeri Hamilton, Todd Hess, Cary Reese, Jeff Barben, Richard Reese, Michael Harrison, Dallas Sylvester, Jennie Johnson, Jake Swanson, Jeremy Snell, Jeremy Walker, Brent Bills, Seth Taft.

1. Welcome Brent Bills, President
Brent Bills welcomed the board.
2. Approval of Minutes Brent
 - December 4, 2025
A motion was made by Troy Timothy and seconded by Scott McMillan to approve the minutes. The motion passed unanimously.
3. Approval of Financial Report Brent
 - November 2025 – January 2026
A motion was made by Jason Watt and seconded by Adam Robinson to approve the financial report. The motion passed unanimously.
4. Committee Reports
 - 4.1 Rating Committee – approve FY 27 Rates Richard Reese
There was no rating increase recommended to the board. The trend in payroll showed a 4% increase and that was already calculated. There will be no rate change. The only change is the adjustment for payroll

A motion was made to approve the rates for this next year by Darin Clark. The motion was seconded by Cory Holyoak and passed unanimously.
 - 4.2 Executive Committee Brent

Adopt Proposed Final Budget FY 26
Adopt Tentative Budget FY 27
Establish Date for Public Hearing on June 11 ,2027 and to approve final budgets
Consider Proposed Policies

- 4.3 Claims Committee Report Chad Lloyd
A motion was made to go into closed meeting to discuss pending legal litigation by Devyn Dayley and was seconded by Neil Stevens.

Roll Call Vote: Brent Bills, Darin Lancaster, Darin Clark, Jake Hill, Chad Lloyd, Terry Christensen, Cory Holyoak, Devyn Dayley, Adam Robinson, Marci Sargent, Scott McMillan, Troy Timothy, Jason Watt, Neil Stevens, Randy Upton all Yay.

A motion was made by Marci Sargent and seconded by Adam Robinson to come out of closed session. The motion passed unanimously.

- 4.4 Loss Control Committee Report Lark Reynolds
Jimmy Chapman went over a District Keys to Success document that Washington county used and provided a copy to everyone.

5. Elections Brent
- a. Secretary -Treasurer
A motion was made to open nominations for Secretary -Treasurer. A nomination was made for Cory Holyoak as Secretary -Treasurer by Darin Clark and was seconded by Randy Upton. A motion was made to close nominations. The motion passed unanimously.
 - b. (5) Executive Committee Members
A motion was made reelect all executive committee members back into their positions by Jake Hill. The motion was seconded by Chad Lloyd and passed unanimously.

6. Next Meeting: June 11th, September 24th, December 4th, and March 25, 2027

7. Meeting adjourned.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Richard Stowell (801) 566-1207, at least three days prior to the meeting.