

Utah School Boards Health Ins. Plans
Balance Sheet
December 31, 2020

ASSETS

Current Assets		
Checking Account Operating	\$	868,526.00
Premium Receivable		28,692.75
Total Current Assets		897,218.75
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>897,218.75</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	5,418.48
Deferred Revenue		886,647.97
Total Current Liabilities		892,066.45
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		892,066.45
Capital		
Fund Reserve		5,152.30
Net Income		0.00
Total Capital		5,152.30
Total Liabilities & Capital	\$	<u><u>897,218.75</u></u>

Utah School Boards Health Ins. Plans
Income Statement
For the Six Months Ending December 31, 2020

	Current Month		Year to Date	
Revenues				
Contributions-PEHP	3,405,076.67	96.22	20,666,902.01	96.32
Contributions-Delta Dental	90,279.33	2.55	538,745.99	2.51
Contributions-TDA	36,846.00	1.04	214,443.00	1.00
Contributions- AFLAC	6,533.56	0.18	35,712.06	0.17
Total Revenues	3,538,735.56	100.00	21,455,803.06	100.00
Insurance & Benefit Expense				
PEHP-Expense	3,312,830.87	93.62	19,892,229.16	92.71
Delta Dental- Expense	90,279.33	2.55	538,745.99	2.51
TDA-Expense	36,846.00	1.04	214,443.00	1.00
AFLAC Expense	6,533.56	0.18	35,712.06	0.17
Benefitsolver	17,449.80	0.49	105,911.65	0.49
Health Advocate	0.00	0.00	7,027.20	0.03
LAE Legal	0.00	0.00	1,734.00	0.01
Total Insurance & Benefit Expense	3,463,939.56	97.89	20,795,803.06	96.92
Net Underwriting & Income	74,796.00	2.11	660,000.00	3.08
Operating Expenses				
Brokerage Expense	24,796.00	0.70	120,000.00	0.56
Admin. Services	50,000.00	1.41	300,000.00	1.40
Wellness program	0.00	0.00	240,000.00	1.12
Total Operating Expenses	74,796.00	2.11	660,000.00	3.08
Net Income	\$ 0.00	0.00	\$ 0.00	0.00

Utah School Boards Health Ins. Plans
Cash Receipts Journal
For the Period From Nov 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/2/20	40100 10300	748	PEHP Oct Contribution Uintah School District	592,811.00	592,811.00
11/2/20	40100 40200 10300	765	PEHP Oct Contribution Delta Oct Contribution Utah High School Activites	11,547.00	10,998.00 549.00
11/2/20	40100 10300	766	PEHP Sept Underpay Wasatch School District	583.00	583.00
11/2/20	40300 10300	767	TDA Oct Cntribution Grand School District	2,202.00	2,202.00
11/9/20	40100 40200 10300	751	PEHP Oct Contribution Delta Oct Contribution North Summit School District	122,891.00	115,048.00 7,843.00
11/9/20	40100 10300	750	PEHP Oct Contribution Grand School District	158,902.00	158,902.00
11/9/20	40100 40300 10300	752	PEHP Oct Contribution TDA OCt Contribution Juab School District	157,312.00	150,757.00 6,555.00
11/9/20	40100 40200 10300	753	PEHP Oct Contribution Delta Oct Contribution Tintic School District	31,838.00	28,686.00 3,152.00
11/9/20	40100 40200 40500 10300	754	PEHP Oct Contribution Delta Oct Contribution Aflac Oct Contribution Wasatch School District	873,631.90	816,137.00 52,771.00 4,723.90
11/9/20	40100 40300 10300	755	PEHP Oct Contribution TDA Oct Contribution San Juan School District	267,714.00	256,009.00 11,705.00
11/9/20	40100 40200 40500 10300	757	PEHP Oct Contribution Delta Oct Contribution Aflac OCt Contribution Kane School District	120,502.13	111,416.00 8,963.00 123.13
11/9/20	40100 40200 10300	758	PEHP Oct Contribution Delta OCt Contribution Wayne School District	67,404.00	62,500.67 4,903.33
11/9/20	40100 40200 10300	759	PEHP Oct Contribution Delta Oct Contribution South Summit School District	169,313.00	159,152.00 10,161.00
11/9/20	40100 40300 10300	768	PEHP Oct Contribution TDA Oct Contribution Piute School District	60,954.00	59,790.00 1,164.00
11/16/20	40100 40300 10300	760	PEHP Oct Contributiion TDA Oct Contribution Sevier School District	306,529.00	296,025.00 10,504.00
11/16/20	40100 40100 40100 40100 10300	761	Grand Underpay Jan Grand Underpay Feb Grand Underpay Mar Grand Underpay May Grand School District	9,054.32	1,617.96 1,110.81 3,648.55 2,677.00
11/16/20	40100	762	PEHP Oct Contribution		401,894.00

Utah School Boards Health Ins. Plans
Cash Receipts Journal
For the Period From Nov 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
	10300		Duchesne School District	401,894.00	
11/16/20	40100	763	PEHP Oct Contribution		111,209.00
	40300		TDA Oct Contribution		4,708.00
	10300		Garfield School District	115,917.00	
11/16/20	40100	768	PEHP Sept Aug		14,707.00
	40200		Delta Sept Aug		1,100.00
	40500		Aflac Sept Aug		1,296.84
	10300		Utah School Board Assoc.	17,103.84	
11/18/20	40100	769	PEHP Sept Contribution		17,905.00
	40200		Delta Sept Contribution		1,069.00
	40500		Aflac Sept Contribution		1,023.63
	10300		Utah School Boards Risk Mngmt	19,997.63	
11/23/20	40100	749	Daggett Oct PEHP		47,646.00
	40100		Daggett Nov PEHP		47,646.00
	10300		Daggett School District	95,292.00	
11/30/20	40500	756	Aflac Grand Check		15.69
	10300		Grand School District	15.69	
12/3/20	40100	781	PEHP Nov Contribution		113,803.00
	40200		Delta Nov Contribution		7,772.00
	10300		North Summit School District	121,575.00	
12/3/20	40100	782	PEHP Nov Contribution		10,998.00
	40200		Delta Nov Contribution		549.00
	10300		Utah High School Activites	11,547.00	
12/3/20	40100	783	PEHP Nov Contribution		149,852.00
	40300		TDA Nov Contribution		6,596.00
	10300		Juab School District	156,448.00	
12/3/20	40100	784	PEHP Nov Contribution		820,176.00
	40200		Delta Nov Contribution		53,101.00
	40500		Aflac Nov Contribution		4,731.28
	10300		Wasatch School District	878,008.28	
12/3/20	40100	785	PEHP Nov Contribution		62,500.67
	40200		Delta Nov Contribution		4,903.33
	10300		Wayne School District	67,404.00	
12/3/20	40100	786	PEHP Nov Contribution		59,790.00
	40300		TDA Nov Contribution		1,164.00
	10300		Piute School District	60,954.00	
12/7/20	40100	776	PEHP Nov Contribution		296,413.00
	40300		TDA Nov Contribution		10,553.00
	10300		Sevier School District	306,966.00	
12/7/20	40100	777	PEHP Nov Contribution		257,216.00
	40300		TDA Nov Contribution		11,705.00
	10300		San Juan School District	268,921.00	
12/7/20	40100	778	PEHP Nov Contribution		160,599.00
	40300		TDA Nov Contribution		2,120.00
	10300		Grand School District	162,719.00	
12/7/20	40100	779	PEHP Nov Contribution		28,136.00
	40200		Delta Nov Contribution		3,181.00
	10300		Tintic School District	31,317.00	
12/7/20	40100	780	PEHP Nov Contribution		593,854.00

Utah School Boards Health Ins. Plans
Cash Receipts Journal
For the Period From Nov 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
	10300		Uintah School District	593,854.00	
12/11/20	40100	773	PEHP Nov Contribution		402,667.00
	40100		Overpay		211.00
	10300		Duchesne School District	402,878.00	
12/11/20	40100	774	PEHP Nov Contribution		111,209.00
	40300		TDA Contribution		4,708.00
	10300		Garfield School District	115,917.00	
12/11/20	40100	775	PEHP Nov Contribution		159,152.00
	40200		Delta Nov Contribution		10,232.00
	10300		South Summit School District	169,384.00	
12/15/20	40100	772	PEHP Oct		9,136.00
	40200		Delta Oct		662.00
	40500		Aflac Oct		715.94
	10300		Utah School Board Assoc.	10,513.94	
12/18/20	40100	770	PEHP Nov Contribution		112,661.00
	40200		Delta Nov Contribution		8,922.00
	40500		Aflac Nov Contribution		123.12
	10300		Kane School District	121,706.12	
12/18/20	40100	771	PEHP Oct		15,747.00
	40200		Delta Oct		957.00
	40500		Aflac Oct		963.21
	10300		Utah School Boards Risk Mngmt	17,667.21	
12/21/20	40100	787	PEHP Dec Contribution		821,789.00
	40200		Delta Dec Contribution		53,218.00
	40500		Aflac Dec Contribution		4,730.97
	10300		Wasatch School District	879,737.97	
				7,980,926.03	7,980,926.03

Utah School Boards Health Ins. Plans
Check Register
For the Period From Nov 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
2174	11/24/20	Duchesne	10300	242.00
2175	11/24/20	Grand	10300	15.69
2176	11/25/20	USBA	10300	50,000.00
2177	11/25/20	Delta Dental	10300	89,961.33
2178	11/25/20	TDA	10300	36,618.00
2179	11/25/20	Aflac	10300	6,526.25
2180	11/25/20	Mercer	10300	20,000.00
2181	11/25/20	PEHP	10300	3,323,308
2173	11/25/20	Businessolver	10300	17,405.35
2182	11/30/20	TDA	10300	220.00
2189	12/28/20	Duchesne	10300	211.00
2182	12/29/20	PEHP	10300	3,312,830
2183	12/29/20	TDA	10300	36,846.00
2184	12/29/20	Delta Dental	10300	90,279.33
2185	12/29/20	Mercer	10300	24,796.00
2186	12/29/20	Aflac	10300	6,533.56
2187	12/29/20	BenefitSolver	10300	17,449.80
2188	12/29/20	USBA	10300	50,000.00
Total				<u>7,083,243</u>

Utah School Boards Health Ins. Plans
General Journal
For the Period From Nov 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with shortened descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/20	14200 10300	RV_AJE1_O	Adjust Receivable Adjust Receivable	41,123.66	41,123.66
11/30/20	14200 40100 40100 14200 40100 14200 40100 26100 14200 40100 14200 40200 40200 14200 22100 51400 14200 40500 40500 14200 14200 40100 22100 26100 22100 26100 26100 14200 26100 14200 26100 14200	Adj. JEs - 1_	USBA A/R USBA A/R USBA paid PEHP for Aug & Sept USBA paid PEHP for Aug & Sept Grand paid for previous invoices Grand paid for previous invoices Daggett paid PEHP for next month Daggett paid PEHP for next month Daggett shortpay PEHP Daggett shortpay PEHP USBA A/R Record A/R USBA paid Delta for Aug & Sept USBA paid Delta for Aug & Sept We overpaid Aflac We overpaid Aflac USBA A/R USBA didn't pay Aflac USBA paid Aflac for Aug & Sept USBA paid Aflac for Aug & Sept Over-Refund Duchesne Over-Refund Duchesne Reclassify So. Summit overpay in Ja Reclassify So. Summit overpay in Ja Reclassify San Juan Overpay in Aug Reclassify San Juan Overpay in Aug Reclassify Kane (underpay Aug 202 Reclassify Kane (underpay Aug 202 Reclassify So. Summit (underpay No Reclassify So. Summit (underpay No Reclassify Grand (Overpay in Oct 20 Reclassify Grand (Overpay in Oct 20	24,883.00 32,612.00 32,612.00 9,054.32 9,054.32 47,646.00 47,646.00 6,479.00 6,479.00 1,619.00 1,619.00 2,169.00 2,169.00 0.07 0.07 1,679.15 1,679.15 2,320.47 2,320.47 30.00 30.00 35.00 35.00 539.00 539.00 71.00 71.00 801.00 801.00 93.28 93.28	
12/31/20	26100 40100 40100 26100 40200 26100 40500 26100 14200 40500	Adj. JEs - 1_	Daggett paid PEHP in November Daggett paid PEHP in November Wasatch January PEHP Wasatch January PEHP Wasatch January Delta Wasatch January Delta Wasatch January AFLAC Wasatch January AFLAC Kane short pay Aflac 1cent Kane short pay Aflac 1cent	41,167.00 821,789.00 821,789.00 53,218.00 53,218.00 4,730.97 4,730.97 0.01 0.01	41,167.00
Total				1,092,059.93	1,092,059.93

Utah School Boards Health Ins. Plans
Payroll Journal
For the Period From Nov 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date Employee	GL Acct ID	Reference	Debit Amt	Credit Amt
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This report contains no data.

Utah School Boards Health Ins. Plans
Account Reconciliation
As of Dec 31, 2020
10300 - Checking Account Operating
Bank Statement Date: December 31, 2020

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		29,955.04
Add: Cash Receipts		4,377,517.52
Less: Cash Disbursements		(3,538,946.56)
Add (Less) Other		
Ending GL Balance		<u>868,526.00</u>
Ending Bank Balance		<u>4,426,065.10</u>
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
	Oct 28, 2020	2071 (54.64)
	Jun 30, 2020	2091 (1,252.08)
	Jun 30, 2020	2092 (928.00)
	Jul 30, 2020	2134 (2,120.92)
	Sep 30, 2020	2137 (5,261.00)
	Sep 30, 2020	2138 (25.96)
	Sep 30, 2020	2146 (1,734.00)
	Oct 28, 2020	2172 (212.00)
	Nov 24, 2020	2174 (242.00)
	Nov 24, 2020	2175 (15.69)
	Nov 25, 2020	2179 (6,526.25)
	Nov 30, 2020	2182 (220.00)
	Dec 29, 2020	2182 (3,312,830.87)
	Dec 29, 2020	2183 (36,846.00)
	Dec 29, 2020	2184 (90,279.33)
	Dec 29, 2020	2185 (24,796.00)
	Dec 29, 2020	2186 (6,533.56)
	Dec 29, 2020	2187 (17,449.80)
	Dec 29, 2020	2188 (50,000.00)
	Dec 28, 2020	2189 (211.00)
Total outstanding checks		<u>(3,557,539.10)</u>
Add (Less) Other		
Total other		
Unreconciled difference		<u>0.00</u>
Ending GL Balance		<u><u>868,526.00</u></u>