



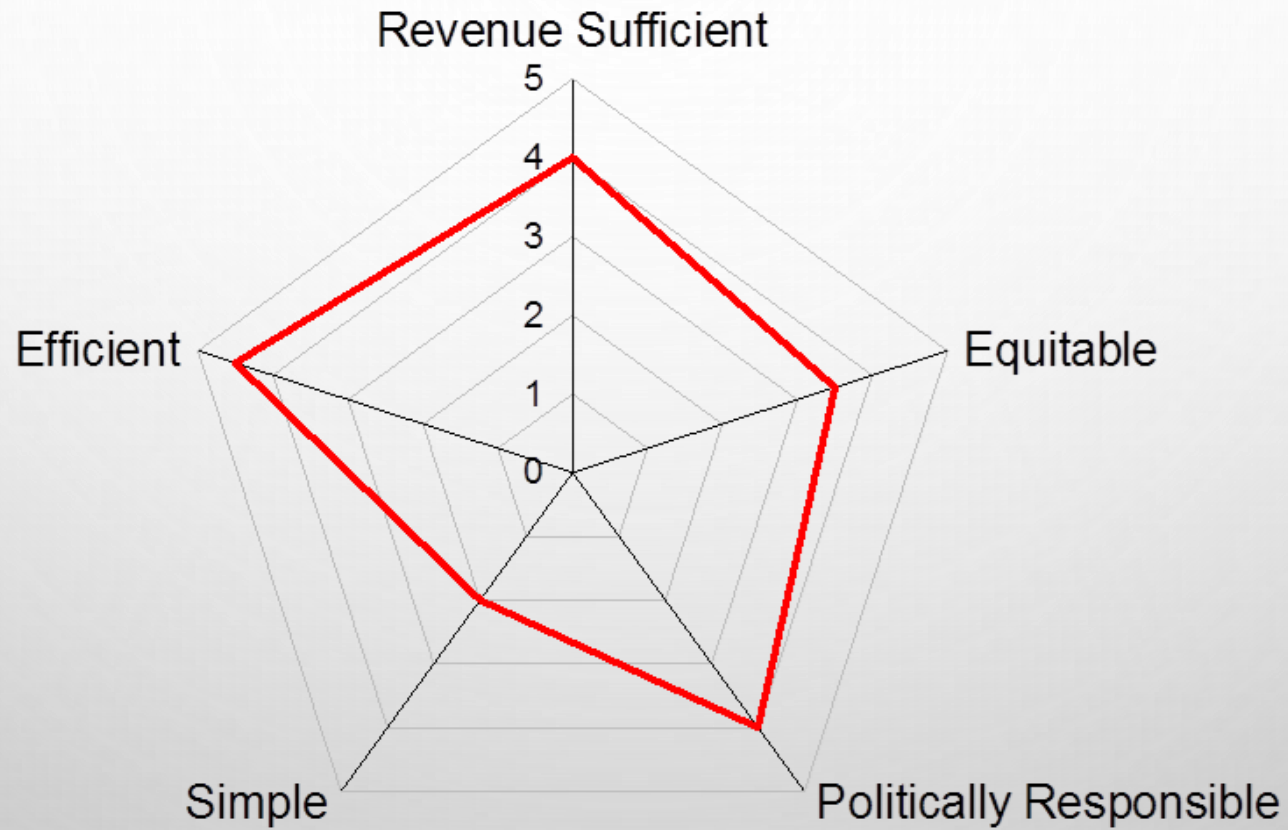
SCHOOL FINANCE 101

USBA NEW BOARD MEMBER INSTITUTE

DECEMBER 7, 2024



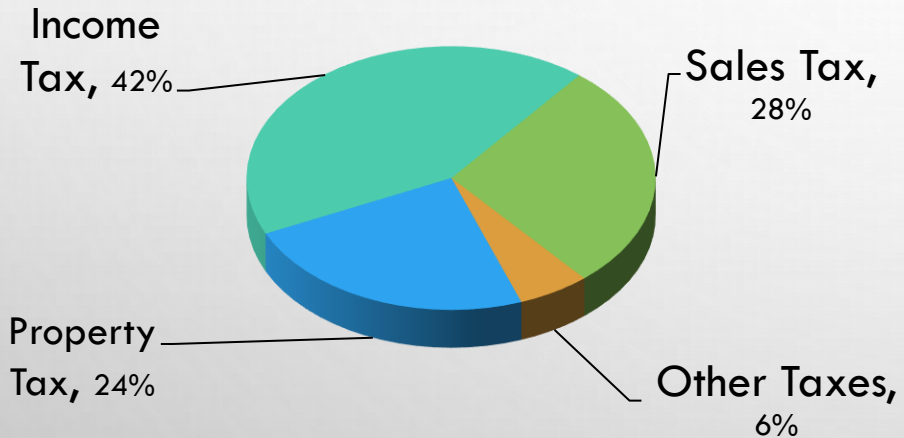
TAX POLICY



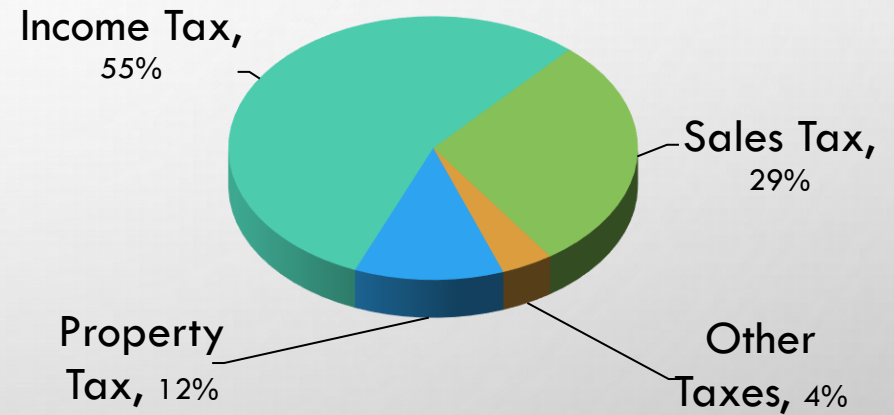
BALANCE OF TAX SOURCES

(THREE-LEGGED STOOL)

2014 Main Tax Sources



2024 Main Tax Sources



RECENT EFFORTS ON TAX POLICY

Is Utah Constitutional Amendment A a power grab or needed legislative flexibility?

KUER 90.1 | authorBy [Sean Higgins](#)
publishedDateHeading October 27, 2022 at 5:42 PM MDT



Utah's governor wants to talk about getting rid of the state income tax. Here's what lawmakers say

The Utah Legislature's GOP majority set aside \$160 million for more tax cuts in the 2024 session
By Lisa Riley Roche | Jan 8, 2024, 8:09pm MST

[f](#) [X](#) [SHARE](#)



Gov. Spencer Cox talks about his fiscal year 2024 budget recommendations at the Capitol in Salt Lake City on Thursday.



Utah: Tax Reform Doesn't Have To Be This Hard

States often fail at tax reform. But few efforts flop as spectacularly as Utah's did.

Utah passed [sweeping tax reform](#) legislation in December 2019. Utah [repealed](#) it a month later.

"I commend the legislature for their courage and forward thinking," said Republican Governor Gary Herbert [after the legislation passed](#). "[Tax reform] will improve the future of our state and its people."

Communication? Most Utah voters thought the failed tax reform d just a taxes, not cut them

Contributing Editor, UtahPolicy.com | Tue, February 18th 2020



50% OFF
Winter Snow Boots



Most Utah voters thought the failed tax reform hiked taxes, not cut them (FILE Photo: KUTV)

KUTV) — Talk about a colossal failure to get your political point across -- Utah GOP legislators and Republican Gov. Gary Herbert were giving huge tax cuts to almost every Utahn across the board -- but 88% of voters either didn't believe them or didn't care.



STATE REVENUE SOURCE



BASIC PROGRAM FUNDING

53F-2-102. PURPOSE OF CHAPTER.

(1) THE PURPOSE OF THIS CHAPTER IS TO PROVIDE A MINIMUM SCHOOL PROGRAM FOR THE STATE IN ACCORDANCE WITH THE CONSTITUTIONAL MANDATE. IT RECOGNIZES THAT ALL CHILDREN OF THE STATE ARE ENTITLED TO *REASONABLY EQUAL EDUCATIONAL OPPORTUNITIES REGARDLESS OF THEIR PLACE OF RESIDENCE IN THE STATE AND OF THE ECONOMIC SITUATION OF THEIR RESPECTIVE SCHOOL DISTRICTS OR OTHER AGENCIES.*

(2) IT FURTHER RECOGNIZES THAT ALTHOUGH THE ESTABLISHMENT OF AN EDUCATIONAL SYSTEM IS PRIMARILY A STATE FUNCTION, *SCHOOL DISTRICTS SHOULD BE REQUIRED TO PARTICIPATE ON A PARTNERSHIP BASIS* IN THE PAYMENT OF A REASONABLE PORTION OF THE COST OF A MINIMUM PROGRAM.

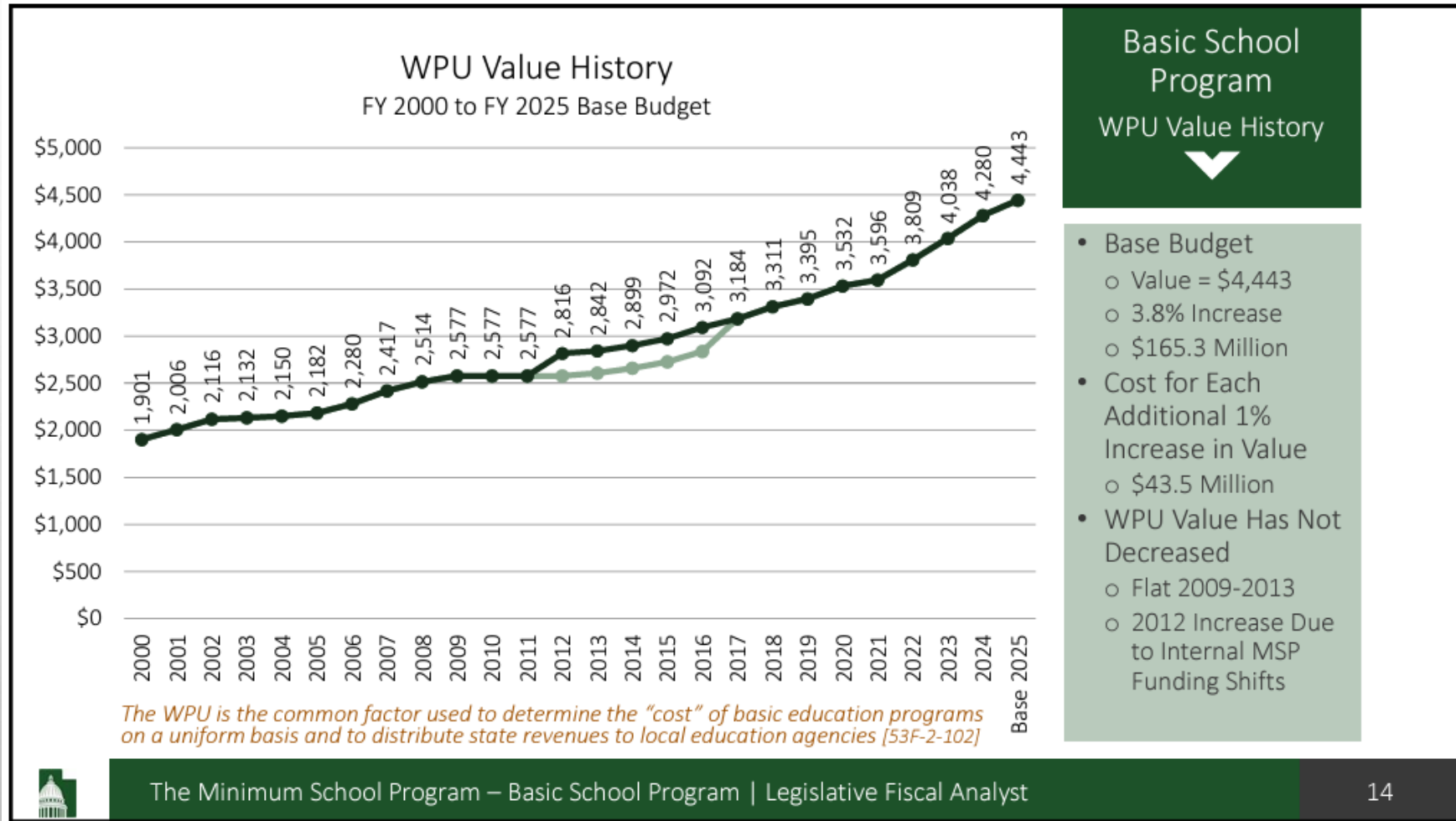


WEIGHTED PUPIL UNIT

- PRIMARY DISTRIBUTION UNIT WITHIN MINIMUM SCHOOL PROGRAM
- 180 DAYS OF MEMBERSHIP GENERATES ONE WPU (MEMBERSHIP DRIVEN NOT ATTENDANCE DRIVEN)
- NOT ALL WPUS CREATED EQUAL



WPU HISTORY



ENROLLMENT GROWTH AND INFLATION ADJUSTMENTS

Statutory Inflationary Adjustment

FY 2025 | Public Education Base Budget

Methodology

- Based on Statutory Provision for School Trust Distribution [53F-9-201]
 - Consumer Price Index [5-Year Average]
 - Core CPI: All Items Less Food & Energy
 - September to September
- Regular Review Based on Economic Conditions [LFA Recommendation]

Budget Impacts

- WPU Value Increase
 - \$165.3 M | 3.8%
 - Included in Base Budget Bill

Public Education Funding Stabilization - Annual Inflationary Adjustment

5-Year Rolling Average (September) | FY 2025

	2019	2020	2021	2022	2023	Average
CPI-U Less Food & Energy	2.3%	1.7%	4.0%	6.6%	4.1%	3.8%

Note: CPI for Urban Consumers: All Items Less Food & Energy, Seasonally Adjusted, as Reported by the Bureau of Labor Statistics



EQUALIZATION

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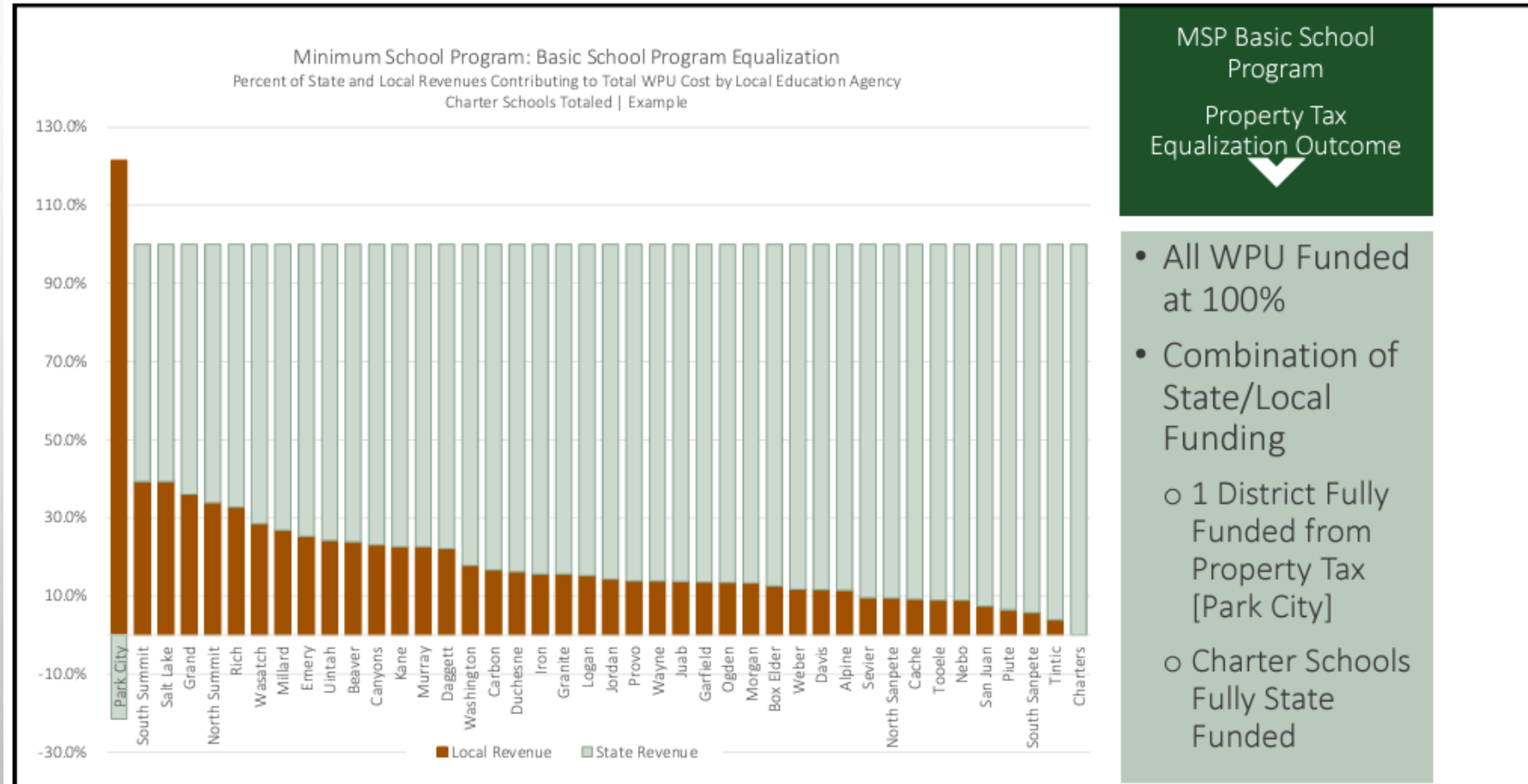


EQUALIZATION IN CURRENT SCHOOL FINANCING

- BASIC PROGRAM
- BOARD & VOTED LEEWAY
- CAPITAL OUTLAY PROGRAMS
- CHARTER SCHOOL LOCAL REPLACEMENT

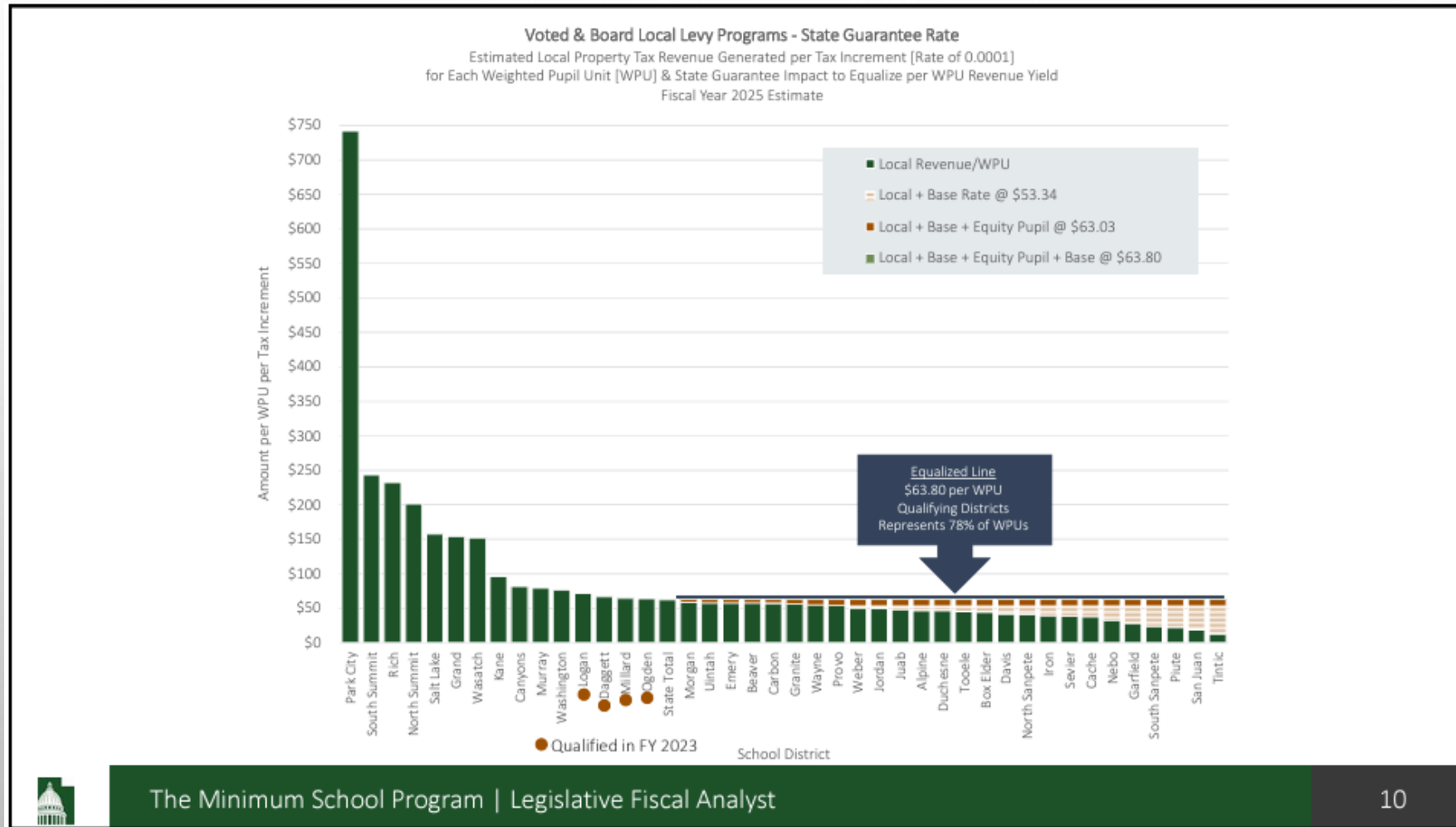


BASIC PROGRAM FUNDING



Source: Legislative Fiscal Analyst

VOTED & BOARD LEEWAY PROGRAMS



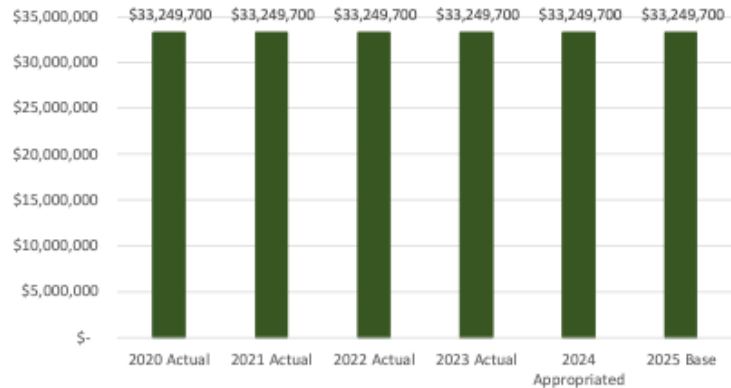
CAPITAL OUTLAY PROGRAM



BACKGROUND

- Capital Outlays are expenditures which result in the acquisition or replacement of fixed assets other than computers and related hardware.
- The School Building program consists of two capital outlay programs
 - Capital Outlay Foundation Program
 - Capital Outlay Enrollment Growth Program

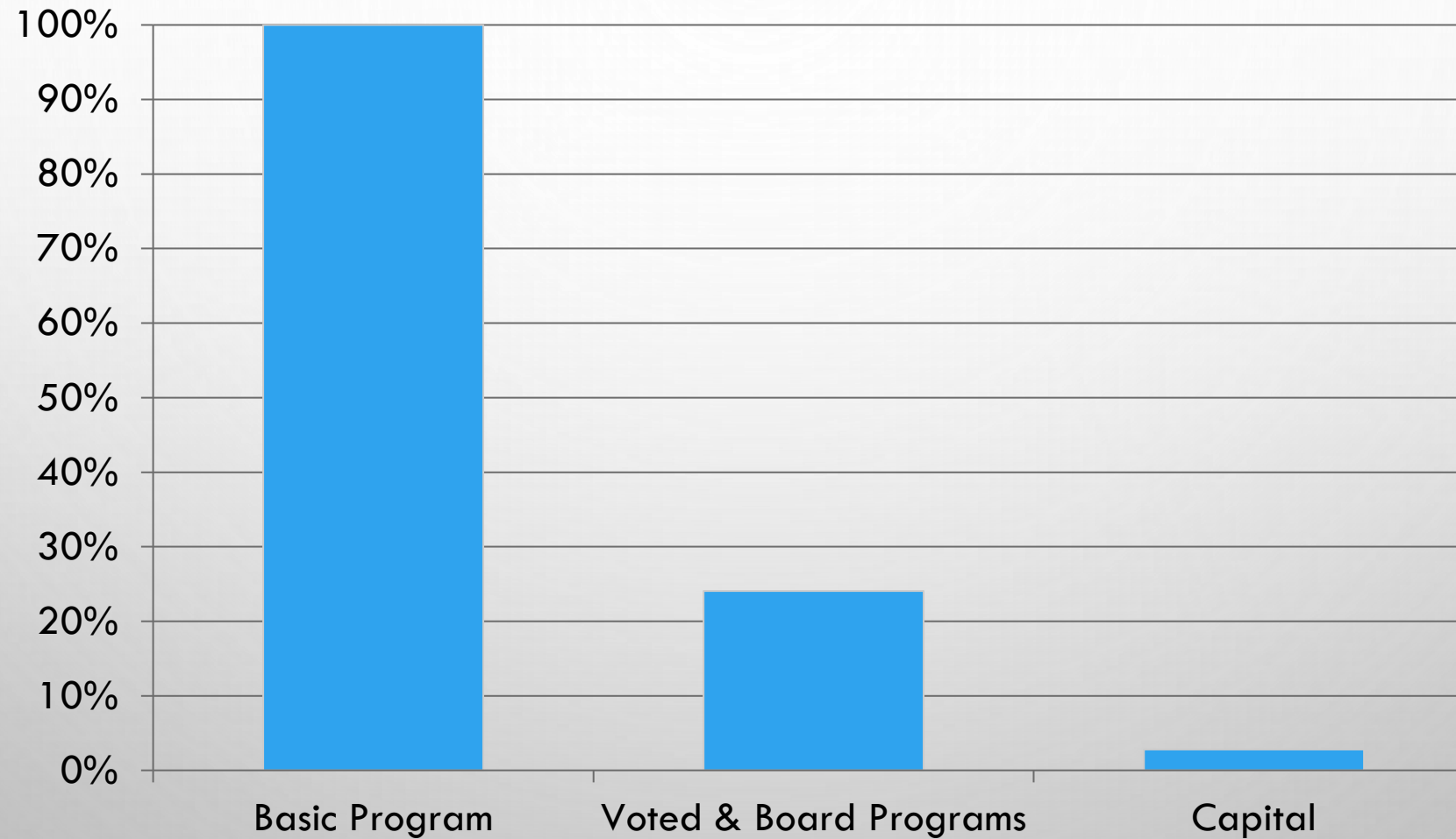
Funding History



Funding Source

Income Tax Fund	\$ 14,499,700
Minimum Basic Growth Account (ITRF)	\$ 18,750,000

PROPORTION FULLY EQUALIZED



MINIMUM SCHOOL PROGRAM



MSP BASIC PROGRAM

Minimum School Program - Budget Detail Table					
2024 General Session					
FY 2024 Revised FY 2025 Appropriated					
		Fiscal Year 2024 Revised	Fiscal Year 2025 Appropriated		
Section 2: Minimum School Program - Detail of Revenue Sources & Expenditures by Program					
Table A: Basic School Program (Weighted Pupil Unit Programs)					
WPU Value :		\$4,280	\$4,494		
Estimated Basic Tax Rate:		0.001406	0.001408		
Revenue Sources		Amount	Amount		
A. State Revenue					
Uniform School Fund		3,282,324,900	3,472,132,200		
Uniform School Fund, One-time		50,000,000	0		
B. Restricted State Revenue					
USF Restricted - Public Education Economic Stabilization, One-time ⁽¹⁾⁽¹⁴⁾		4,186,500	0		
Subtotal - State Revenues:		\$3,336,511,400	\$3,472,132,200		
C. Local Property Tax Revenue					
Minimum Basic Tax Rate					
a. Basic Levy ⁽⁹⁾		431,312,700	454,767,300		
b. Basic Levy Increment Rate ⁽²⁰⁾		75,000,000	75,000,000		
Equity Pupil Tax Rate ⁽¹⁾		108,461,300	108,461,300		
WPU Value Rate ⁽²⁾		121,300,400	150,541,000		
Subtotal - Local Property Tax Revenues:		\$736,074,400	\$788,769,600		
D. Transfer to Income Tax Fund ⁽⁸⁾⁽¹¹⁾		(126,000,000)	0		
E. Beginning Nonlapsing Balances ^{(1)(8,11)}		196,800,500	83,328,200		
F. Closing Nonlapsing Balances ⁽⁹⁾⁽¹¹⁾		(83,328,200)	(91,116,800)		
Total Revenues:		\$4,060,058,100	\$4,253,113,200		
Expenditures by Categorical Program		WPU	Amount	WPU	Amount
A. Regular Basic School Program					
1. Kindergarten ⁽¹¹⁾		40,052	163,828,300	39,217	168,646,900
2. Grades 1-12 ⁽²⁾⁽⁷⁾⁽¹¹⁾		611,450	2,657,408,200	607,978	2,732,253,300
3. Foreign Exchange Students ⁽¹¹⁾		398	1,510,800	405	1,627,500
4. Necessarily Existent Small Schools ^{(1)(8,11)(11,12,13)}		10,708	54,664,700	10,661	48,910,500
5. Professional Staff		57,118	244,465,100	57,457	258,211,900
6. Enrollment Growth Contingency ⁽¹⁵⁾		0	19,101,000	0	19,101,000
Subtotal - Regular Basic School Program:		719,726	\$3,140,978,100	715,718	\$3,228,751,100
B. Restricted Basic School Program					
1. Special Education - Regular - Add-on WPU ⁽²⁰⁾		93,579	400,518,200	101,350	455,467,000
2. Special Education - Regular - Self-Contained		11,334	48,509,600	11,588	52,076,600
3. Special Education - Pre-School		11,372	48,672,200	11,306	50,809,200
4. Special Education - Extended Year Program		460	1,968,800	457	2,053,800
5. Special Education - Impact Aid ⁽¹²⁾		2,072	8,868,100	2,060	9,257,600
6. Special Education - Extended Year for Special Educators		909	3,890,600	909	4,085,200
7. Students At-Risk - Add-on ⁽¹⁾⁽⁹⁾⁽¹¹⁾		23,102	99,087,300	28,823	129,543,300
8. Career & Technical Education - District Add-on ⁽¹⁾		29,257	125,220,000	29,087	130,716,900
9. Class Size Reduction		42,604	182,345,200	42,357	190,352,500
Subtotal - Restricted Basic School Program:		214,689	\$919,080,000	227,937	\$1,024,362,100
Total Expenditures:		934,415	\$4,060,058,100	943,655	\$4,253,113,200
THE LINE					

MSP RELATED TO BASIC PROGRAM

Minimum School Program - Budget Detail Table			
2024 General Session			
FY 2024 Revised FY 2025 Appropriated			
	Fiscal Year 2024 Revised	Fiscal Year 2025 Appropriated	
T H E L I N E			
Table B: Related to Basic School Program (Below-the-Line)			
Charter School Local Replacement Rate ⁽¹⁾⁽¹⁰⁾ :	\$3,125		\$3,317
Revenue Sources	Amount		Amount
A. State Revenue			
Uniform School Fund	1,048,336,100		1,055,978,600
Uniform School Fund, One-time	(87,036,600)		2,400,000
B. Restricted State Revenue			
USF Restricted - Trust Distribution Account	101,803,300		106,221,900
ITF Restricted - Teacher and Student Success Account ⁽⁵⁾	167,800,400		197,041,000
ITF Restricted - Charter School Levy Account ⁽⁶⁾	35,169,000		39,510,900
USF Restricted - Automobile Driver Education Tax Account ⁽¹⁴⁾	0		2,000,000
USF Restricted - Public Education Economic Stabilization, One-time ⁽¹⁾⁽³⁾⁽⁴⁾	116,525,000		87,801,000
Subtotal - State Revenues:	\$1,382,597,200		\$1,490,953,400
C. Transfers	(2,204,400)		0
D. Beginning Nonlapsing Balances ⁽¹¹⁾	27,477,200		26,579,800
E. Closing Nonlapsing Balances ⁽⁴⁾⁽⁴⁾	(26,548,800)		(26,579,800)
Total Revenues:	\$1,381,321,200		\$1,490,953,400
Expenditures by Categorical Program	Funding		Amount
A. Related to Basic Programs			
1. Pupil Transportation - To & From School ⁽²⁾⁽³⁾⁽¹⁴⁾	130,493,700		130,775,200
2. Pupil Transportation - Rural Transportation Grants ⁽¹²⁾	1,000,000		0
3. Pupil Transportation - Rural School Reimbursement ⁽¹²⁾	500,000		0
4. Charter School Local Replacement ⁽⁴⁾⁽¹⁴⁾	245,933,000		263,073,100
5. Charter School Funding Base Program ⁽²⁾	9,219,000		11,465,000
6. Flexible Allocation - WPU Distribution ⁽²⁾	31,767,000		84,362,300
Subtotal - Related to Basic Programs:	\$418,912,700		\$489,675,600
B. Focus Populations			
1. Students At-Risk - Gang Prevention and Intervention ⁽¹⁾⁽³⁾⁽¹²⁾	2,381,200		2,400,000
2. Youth-in-Custody ⁽¹⁾	31,456,500		33,043,600
3. Adult Education ⁽⁴⁾	17,678,900		18,570,900
4. Enhancement for Accelerated Students	6,838,600		7,183,700
5. Concurrent Enrollment	17,708,000		20,669,900
6. Title I Schools in Improvement - Paraeducators ⁽¹²⁾	300,000		0
7. Early Literacy Program ⁽¹²⁾	14,550,000		0
8. English Language Learner Software Grants ⁽¹⁾	5,000,000		0
Subtotal - Focus Populations:	\$95,913,200		\$81,868,100
C. Educator Supports			
1. Educator Salary Adjustments ⁽²⁾	400,219,100		424,050,300
2. Teacher Salary Supplement ⁽¹⁾⁽⁴⁾	23,092,100		26,036,200
4. Teacher Supplies & Materials ⁽⁴⁾	5,500,000		13,900,000
5. Effective Teachers in High Poverty Schools ⁽²⁾⁽¹²⁾	801,000		801,000
6. Elementary School Counselor Program ⁽¹²⁾	2,100,000		0
7. Grants for Professional Learning	3,935,000		3,935,000
8. Grow Your Own Teacher and Counselor Program ⁽⁴⁾	7,150,000		0
9. Educator Professional Time ⁽⁴⁾	64,000,000		74,000,000
Subtotal - Educator Supports:	\$506,797,200		\$542,722,500
D. Statewide Initiatives			
1. School LAND Trust Program	101,803,300		106,221,900
2. Teacher and Student Success Program ⁽⁵⁾	182,800,400		197,041,000
3. Student Health and Counseling Support Program ⁽¹⁾⁽⁴⁾	25,480,000		25,480,000
4. Dual Immersion ⁽¹⁾	7,367,000		7,646,900
5. Beverley Taylor Sorenson Arts Learning Program ⁽¹⁾⁽²⁾⁽¹⁵⁾	21,945,000		20,445,000
6. Digital Teaching & Learning Program ⁽¹⁾	20,302,400		19,852,400
Subtotal - Other Programs:	\$359,698,100		\$376,687,200
Total Expenditures:	\$1,381,321,200		\$1,490,953,400

Source: Legislative Fiscal Analyst



MSP OTHER PROGRAMS

Minimum School Program - Budget Detail Table			
2024 General Session			
FY 2024 Revised FY 2025 Appropriated			
	Fiscal Year 2024 Revised	Fiscal Year 2025 Appropriated	
Table C: Voted & Board Local Levy Programs			
Guarantee Rate (per Tax Rate of 0.0001 per WPU) ⁽¹⁾⁽⁴⁾ :	\$65.63	\$64.05	
Revenue Sources	Amount	Amount	
A. State Revenue			
Uniform School Fund	102,727,300	105,927,300	
Uniform School Fund, One-time ⁽²⁾⁽³⁾	(50,000,000)	0	
B. Restricted State Revenue			
ITF - Minimum Basic Growth Account ⁽³⁾	56,250,000	56,250,000	
ITF - Local Levy Growth Account ⁽³⁾	127,553,300	127,553,300	
Subtotal - State Revenues:	236,530,600	289,730,600	
C. Local Property Tax Revenue			
Voted Local Levy	545,534,000	530,059,400	
Board Local Levy	379,038,200	385,179,400	
Subtotal - Local Property Tax Revenues:	924,572,200	915,238,800	
D. Beginning Nonlapsing Balances ⁽⁴⁾⁽⁵⁾	12,661,000	0	
Total Revenues:	\$1,173,763,800	\$1,204,969,400	
Expenditures by Categorical Program	Amount	Amount	
A. Voted and Board Local Levy Programs			
1. Voted Local Levy Program ⁽⁵⁾	693,320,100	731,045,500	
2. Board Local Levy Program ⁽³⁾	480,443,700	473,923,900	
Total Expenditures:	\$1,173,763,800	\$1,204,969,400	
Total Minimum School Program Expenditures:	\$6,615,143,100	\$6,949,036,000	

Agency Table: School Building Program

Operating and Capital Budget including Expendable Funds and Accounts

Sources of Finance	2024 Appropriated	2024 Supplemental	2024 Revised	2025 Appropriated
Income Tax Fund	14,499,700		14,499,700	14,499,700
Minimum Basic Growth Account (ITFR)	18,750,000		18,750,000	18,750,000
Total	\$33,249,700		\$33,249,700	\$33,249,700
Line Items				
Capital Outlay Programs	33,249,700		33,249,700	33,249,700
Total	\$33,249,700		\$33,249,700	\$33,249,700

Source: Legislative Fiscal Analyst



LOCAL REVENUE SOURCE



BASIC PROGRAM FUNDING

53F-2-102. PURPOSE OF CHAPTER.

(3) IT IS ALSO THE PURPOSE OF THIS CHAPTER TO DESCRIBE THE MANNER IN WHICH THE STATE AND THE SCHOOL DISTRICTS SHALL PAY THEIR RESPECTIVE SHARE OF THE COSTS OF A MINIMUM PROGRAM. *THIS CHAPTER ALSO RECOGNIZES THAT EACH LOCALITY SHOULD BE EMPOWERED TO PROVIDE EDUCATIONAL FACILITIES AND OPPORTUNITIES BEYOND THE MINIMUM PROGRAM* AND ACCORDINGLY PROVIDE A METHOD WHEREBY THAT LATITUDE OF ACTION IS PERMITTED AND ENCOURAGED.



OTHER SCHOOL LEVIES

- LOCAL BOARD LEVY
- VOTED LOCAL LEVY
- LOCAL CAPITAL LEVY
- DEBT SERVICE LEVY
- CHARTER SCHOOL LOCAL LEVY*



VOTED LOCAL LEVY

53F-8-301. STATE-SUPPORTED VOTED LOCAL LEVY AUTHORIZED

(3)(A)(I) TO IMPOSE A VOTED LOCAL LEVY, *A MAJORITY OF THE ELECTORS OF A SCHOOL DISTRICT VOTING AT AN ELECTION* IN THE MANNER SET FORTH IN SUBSECTIONS (8) AND (9) MUST VOTE IN FAVOR OF A SPECIAL TAX.

(II) THE TAX RATE MAY *NOT EXCEED .002* PER DOLLAR OF TAXABLE VALUE.



BOARD LOCAL LEVY

53F-8-302. BOARD LOCAL LEVY.

- (2) SUBJECT TO THE OTHER REQUIREMENTS OF THIS SECTION, A LOCAL SCHOOL BOARD MAY *LEVY A TAX TO FUND THE SCHOOL DISTRICT'S GENERAL FUND.*
- (3)(A) FOR PURPOSES OF THIS SUBSECTION (3), "COMBINED RATE" MEANS THE SUM OF:
 - (I) THE RATE IMPOSED BY A LOCAL SCHOOL BOARD UNDER SUBSECTION (2); AND
 - (II) THE CHARTER SCHOOL LEVY RATE, DESCRIBED IN SECTION 53F-2-703, FOR THE LOCAL SCHOOL BOARD'S SCHOOL DISTRICT.
- (B) BEGINNING ON JANUARY 1, 2018, A SCHOOL DISTRICT'S COMBINED RATE MAY *NOT EXCEED .0025* PER DOLLAR OF TAXABLE VALUE IN ANY CALENDAR YEAR.



CHARTER SCHOOL LOCAL REPLACEMENT

53F-2-704. CHARTER SCHOOL LEVY STATE GUARANTEE.

(2)(A) SUBJECT TO FUTURE BUDGET CONSTRAINTS, *THE LEGISLATURE SHALL PROVIDE AN APPROPRIATION FOR CHARTER SCHOOLS FOR EACH STUDENT ENROLLED ON OCTOBER 1 TO SUPPLEMENT THE ALLOCATION OF SCHOOL DISTRICT REVENUES UNDER SUBSECTION 702(2)(A).*

(C) IF THE TOTAL OF CHARTER SCHOOL LEVY PER PUPIL REVENUES DISTRIBUTED BY THE STATE BOARD AND THE AMOUNT PROVIDED BY THE STATE UNDER SUBSECTION (2)(B) IS LESS THAN *\$1,427*, THE STATE SHALL PROVIDE AN ADDITIONAL SUPPLEMENT SO THAT *A CHARTER SCHOOL RECEIVES AT LEAST \$1,427 PER STUDENT* UNDER SUBSECTION 53F-2-702(2).



CAPITAL LOCAL LEVY

53F-8-303. CAPITAL LOCAL LEVY.

(2) SUBJECT TO THE OTHER REQUIREMENTS OF THIS SECTION, A LOCAL SCHOOL BOARD MAY LEVY A TAX TO FUND THE SCHOOL DISTRICT'S:

- (A) CAPITAL PROJECTS;
- (B) TECHNOLOGY PROGRAMS OR PROJECTS; OR
- (c) SUBJECT TO SUBSECTION (4), OPERATIONAL EXPENSES FOR A LOW-REVENUE YEAR.



DEBT SERVICE LEVY

11-14-310. GENERAL OBLIGATION BONDS -- LEVY AND COLLECTION OF TAXES.

(1)(A)(II) THE LOCAL POLITICAL SUBDIVISION'S *FULL FAITH AND CREDIT IS PLEDGED* FOR THE PROMPT AND PUNCTUAL PAYMENT OF PRINCIPAL OF AND INTEREST ON THE LOCAL POLITICAL SUBDIVISION'S GENERAL OBLIGATION BONDS.

(III) A LOCAL POLITICAL SUBDIVISION IS REQUIRED, REGARDLESS OF ANY LIMITATIONS THAT MAY OTHERWISE EXIST ON THE AMOUNT OF TAXES THAT THE LOCAL POLITICAL SUBDIVISION MAY LEVY, TO *PROVIDE FOR THE ANNUAL LEVY AND COLLECTION OF AD VALOREM TAXES, WITHOUT LIMITATION AS TO THE RATE OR AMOUNT*, ON ALL TAXABLE PROPERTY IN THE LOCAL POLITICAL SUBDIVISION FULLY SUFFICIENT FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE LOCAL POLITICAL SUBDIVISION'S GENERAL OBLIGATION BONDS AS THE PRINCIPAL AND INTEREST BECOME DUE.

(C)(I) A LOCAL SCHOOL BOARD MAY USE REVENUES REMAINING FROM A TAX LEVIED UNDER THIS SECTION *FOR SCHOOL DISTRICT TECHNOLOGY PROGRAMS OR PROJECTS* AFTER THE PRINCIPAL OF AND PREMIUM AND INTEREST ON THE DISTRICT'S GENERAL OBLIGATION BONDS HAVE BEEN PAID FOR THE APPLICABLE PERIOD FOR WHICH THE TAXES WERE LEVIED.



HOW TRUTH-IN-TAXATION WORKS



Math Lesson --- Ma & Pa Kettle



CERTIFIED TAX RATE

- INTRODUCED TO CONTROL GROWTH IN GOVERNMENT THROUGH REVENUE CONSTRAINTS
- TARGET REVENUE BASED ON PRIOR YEAR BUDGETED REVENUE
- PROVIDES AN INCREASE TO REVENUE FOR NEW DEVELOPMENT
- INVERSE RELATION BETWEEN ASSESSED VALUATION AND RATE CHANGES



CERTIFIED TAX RATE EXAMPLE

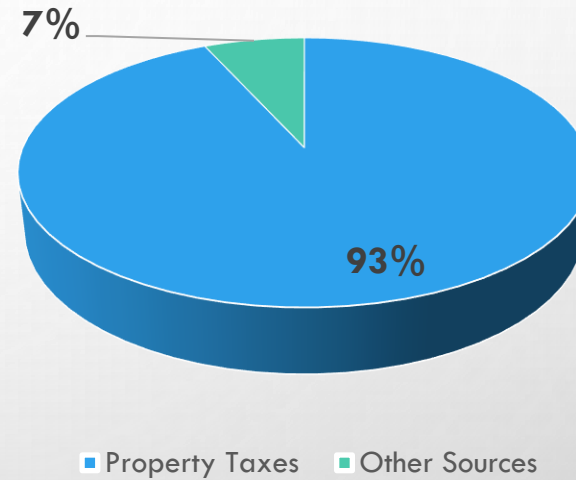
Year 1								Year 2				Year 2		
Budget	Tax Rate		House #	Taxable Value	Tax Rate	Tax Liability	% of Total	Taxable Value	Tax Rate	Tax Liability	% of Total	Value Change	% Change	Tax Change
\$20,000	1.00%		1	\$250,000	1.00%	\$2,500	12.5%	\$275,000	0.87%	\$2,391	12.0%	\$25,000	10.0%	\$(109)
			2	\$325,000	1.00%	\$3,250	16.3%	\$375,000	0.87%	\$3,261	16.3%	\$50,000	15.4%	\$11
			3	\$375,000	1.00%	\$3,750	18.8%	\$425,000	0.87%	\$3,696	18.5%	\$50,000	13.3%	\$(54)
			4	\$550,000	1.00%	\$5,500	27.5%	\$600,000	0.87%	\$5,217	26.1%	\$50,000	9.1%	\$(283)
			5	\$500,000	1.00%	\$5,000	25.0%	\$625,000	0.87%	\$5,435	27.2%	\$125,000	25.0%	\$435
			Total	\$2,000,000	1.00%	\$20,000	100.0%	\$2,300,000	0.87%	\$20,000	100.0%	\$300,000	15.0%	-



OTHER SOURCES

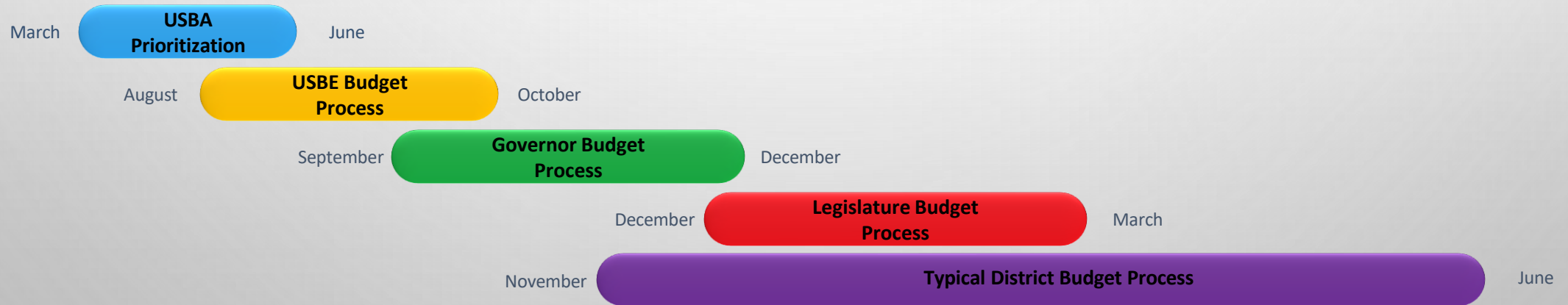
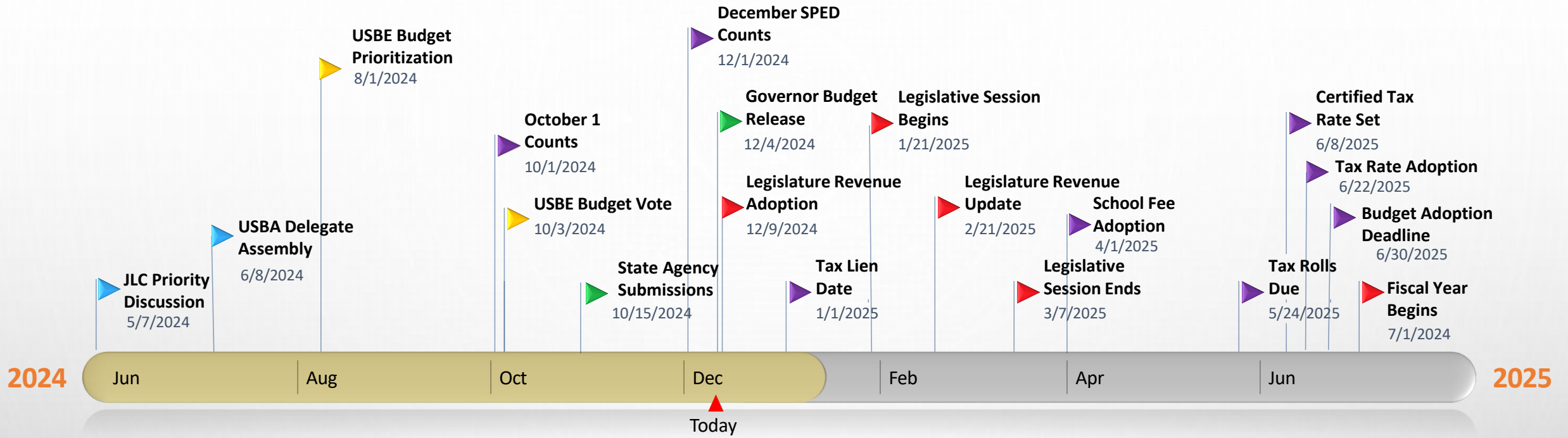
- INTEREST INCOME
- SCHOOL & ACTIVITY FEES
- INTER-DISTRICT BILLINGS
- REDEVELOPMENT AGENCY (RDA) PAYMENTS

Local Sources - General Fund



BUDGETING





LENSES OF BUDGETING

- Revenue Budgets
 - Property Tax
 - State Funding
 - Federal Funding
 - School Fees
 - Grants
 - Other
- Expenditure Budgets
 - Salary
 - Benefits
 - Supplies & Materials
 - Contracts
 - Equipment
 - Other
- Fund Balances
 - Restricted
 - Non-Spendable
 - Committed
 - Assigned
 - Unassigned

